

NOTICE OF PUBLIC HEARING - CITY OF TAMA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/1/2021 **Meeting Time:** 05:00 PM **Meeting Location:** City of Tama Auditorium 305 Siegel St Tama, IA 52339

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://tamacity.gov/office2.com/>

City Telephone Number
 (641) 484-3822

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	62,275,595	63,881,460	63,881,460	
Tax Levies:				
Regular General	504,432	504,432	517,440	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	8,407	8,407	8,624	
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	46,305	46,305	70,919	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	16,814	16,814	17,248	
Police & Fire Retirement	0	0		
FICA & IPERS	125,000	125,000	140,684	
Other Employee Benefits	204,000	204,000	279,320	
Total Tax Levy	904,958	904,958	1,034,235	14.28
Tax Rate	14.53150	14.16621	16.18991	

Explanation of significant increases in the budget:

Anticipating increased liability/property insurance rates also miscalculated the insurance rate for FY21.

If applicable, the above notice also available online at:

<https://tamacity.gov/office2.com/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year